



### WHISTLE BLOWER POLICY

As part of our Corporate Governance practices, Endeavour Silver Corp. has a process called the **whistle blower policy** that allows employees throughout the organization to report any unethical or illegal activity (for example fraud, theft, or accounting irregularities) without fear of reprisal from their supervisor or other Company officials.

The Company's **Code of Business Conduct and Ethics** was given to you to ensure that you understand and agree with the Company's commitment to a culture of **honesty, integrity and accountability**. This Code is also available on our website, [www.edrsilver.com](http://www.edrsilver.com), under the corporate governance section.

The Code of Business Conduct and Ethics provides the guidelines for employee behaviour and establishes the basis for open communication. It has been written and distributed to ensure that employees acting in good faith have the means to report actual or potential violations.

If you observe or become aware of any actual or potential violation of the Company's Code of Business Conduct or any law or regulation, **it is your responsibility** to report the circumstances to a member of the Company's Audit Committee or the Company's Legal Counsel, as outlined in the options below.

As per the Code's principles, there will be no reprisals against employees, officers or directors for reporting violations. While we would encourage all individuals to identify themselves to facilitate a confidential investigation, you are not required to do so and you may make a report anonymously.

Please use any of the following options to contact the Company's Audit Committee and/or Legal Counsel should you observe a violation of our Code of Ethical Conduct or a law that you believe has not been properly reported or correction action has not been taken:

1. By email to: [auditcommittee@edrsilver.com](mailto:auditcommittee@edrsilver.com) (this will be accessed only by the Audit Committee Chairman)
2. By mail, addressed to the **Chairman of the Audit Committee** at the following address: Endeavour Silver Corp., Suite 301 - 700 West Pender Street, Vancouver, BC, V6C 1G8, Canada
3. By telephone, call directly to or leave a message with Endeavour's **Legal Counsel, Bernie Poznanski**, at 604-891-3606. The cost of these phone calls will be paid for by the Company.

I strongly encourage you to review the Code of Business Conduct and Ethics regularly and please do not hesitate to report any concerns through the options outlined above.

Sincerely

Godfrey Walton

President