

**ENDEAVOUR SILVER CORP.****COMPARATIVE TABLE OF CONSOLIDATED MINE OPERATIONS****(Unaudited – Prepared by Management)**

(expressed in thousands of U.S. dollars, except share amounts)

*Comparative Table of Consolidated Mine Operations*

<u>Period</u>	<u>Plant T'put</u>	<u>Ore Grades</u>		<u>Recovered Ounces</u>		<u>Recoveries</u>		<u>Cash Cost</u>	<u>Direct Cost</u>
	<u>Tonnes</u>	<u>Ag(gpt)</u>	<u>Au(gpt)</u>	<u>Ag(oz)</u>	<u>Au(oz)</u>	<u>Ag(%)</u>	<u>Au(%)</u>	<u>\$ per oz</u>	<u>\$ per tonne</u>
<b>Production 2012</b>									
Q1, 2012	193,759	229	1.33	1,072,491	6,321	75.2	76.2	6.26	92.44
Q2, 2012									
Q3, 2012									
Q4, 2012									
<b>Total</b>	<b>193,759</b>	<b>229</b>	<b>1.33</b>	<b>1,072,491</b>	<b>6,321</b>	<b>75.2</b>	<b>76.2</b>	<b>6.26</b>	<b>92.44</b>
<b>Production 2011</b>									
Q1, 2011	141,942	263	1.36	900,133	5,008	75.0	81.0	4.62	79.30
Q2, 2011	136,958	266	1.36	850,476	4,831	72.7	80.6	6.98	96.69
Q3, 2011	138,592	263	1.47	858,738	4,926	73.4	75.2	5.03	91.47
Q4, 2011	184,381	252	1.45	1,120,781	7,045	75.0	82.0	4.05	84.14
<b>Total</b>	<b>601,873</b>	<b>260</b>	<b>1.41</b>	<b>3,730,128</b>	<b>21,810</b>	<b>74.1</b>	<b>79.8</b>	<b>5.08</b>	<b>87.55</b>
<b>Production 2010</b>									
Q1, 2010	112,963	270	1.34	766,210	3,775	78.3	78.7	6.69	79.45
Q2, 2010	123,825	267	1.32	826,439	4,460	77.6	84.9	6.57	86.69
Q3, 2010	126,599	265	1.45	797,054	4,607	73.8	77.8	6.11	81.35
Q4, 2010	143,623	267	1.37	895,931	4,871	72.6	76.7	5.08	80.86
<b>Total</b>	<b>507,010</b>	<b>267</b>	<b>1.37</b>	<b>3,285,634</b>	<b>17,713</b>	<b>75.4</b>	<b>79.4</b>	<b>6.08</b>	<b>82.10</b>
Q1, 2012 : Q1, 2011	37%	-13%	-2%	19%	26%	0%	-6%	35%	17%
Q1, 2012 : Q4, 2011	5%	-9%	-8%	-4%	-10%	0%	-7%	55%	10%
YTD 2012:YTD 2011	37%	-13%	-2%	19%	26%	0%	-6%	35%	17%